

# See Yourself Saving with *myRA*

**NOW YOU CAN START SAVING FOR RETIREMENT WITH A NEW ACCOUNT FROM THE U.S. DEPARTMENT OF THE TREASURY**



## **Wish you were saving for retirement but don't know where to start?**

Get to know *myRA*<sup>SM</sup> (*my*Retirement Account)— a simple, safe and affordable way to take more control of your future and start saving. Developed by the U.S. Treasury.

## **Designed For You**

*myRA* could be a good option if you don't have access to a retirement savings plan through your job. It's a type of Roth IRA<sup>1</sup> – a popular retirement savings tool – that has been specifically designed by the U.S. Treasury to remove barriers, like fees and minimum initial contributions, that keep people from saving.

- Currently available through employers who offer payroll direct deposit
- Generally available to anyone who earns an annual income of less than \$131,000 for individuals and \$193,000 for married couples filing jointly<sup>1</sup>
- You decide the amount you want to save – as little as a few dollars a month up to \$5,500 per year<sup>1</sup>
- Money is directly deposited into your *myRA* every paycheck, making saving automatic
- Manage your account online to track your savings

[myRA.treasury.gov](https://myRA.treasury.gov)



## Saving Is Now Easier Than Ever

How is *myRA* simple, safe and affordable? In a nutshell, *myRA* is easy to set up, has no costs or fees for you, and the investment does not lose value and is backed by the U.S. Treasury.



### Simple

- Contribute automatically every payday
- If you change jobs, the account stays with you
- Withdraw the money you put into your account at any time without paying tax and penalty
- Withdraw interest you earn without paying tax and penalty under certain conditions<sup>2</sup>



### Safe

- *myRA* will not lose value
- The investment is backed by the U.S. Treasury
- Your information is private and secure



### Affordable

- It costs you nothing to open an account
- You pay no fees for maintenance of the account
- You contribute an amount you choose every payday (\$2, \$20, \$200 – whatever fits your budget!)<sup>1</sup>
- Enjoy the tax advantages this type of investment brings!

## Become a Saver Today. It's Easy.

*myRA* makes it easy to sign up and start saving. You can sign up today at no cost – it takes only minutes. There are three simple steps:

- 1 Open your *myRA* account at [myRA.treasury.gov](https://myRA.treasury.gov)
- 2 Set up automatic direct deposit contributions with your employer
- 3 Access your account online and watch your savings grow

### Have the following ready when you open an account:

- Social Security number or ITIN (Individual Tax Identification Number)<sup>3</sup>
- Driver's license, state ID, passport or military ID
- Home address and email address<sup>3</sup>
- Name, birthday and address of your beneficiary (the person you choose to inherit your account)

Why wait? Start taking more control of your financial future today.

Visit [myRA.treasury.gov](https://myRA.treasury.gov) to learn more, or call **855-406-6972** to speak with a *myRA* representative.

<sup>1</sup>Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, see [myRA.treasury.gov/roth-ira](https://myRA.treasury.gov/roth-ira).

<sup>2</sup>Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home.

<sup>3</sup>If you do not have a Social Security number or an email address, you can only open an account over the phone by contacting *myRA* customer support at **855-406-6972** or TTY/TDD **855-408-6972** or International **1-414-365-9616**.

